
NOTICE

FINANCIAL SERVICES BOARD

No. 1


10 JUNE 2011

PENSION FUNDS ACT, 1956: REGULATION 28 OF THE REGULATION MADE UNDER SECTION 36 - TRANSITIONAL ARRANGEMENTS PRESCRIBED UNDER PARAGRAPH 3 OF THE SCHEDULE TO GOVERNMENT NOTICE NO. R. 183 OF 4 MARCH 2011

I, Dube Phineas Tshidi, Registrar of Pension Funds, hereby, determine the transition period for the implementation of regulation 28 as published in Government Gazette No. R. 183 of March 2011, to be 1 July 2011 to 31 December 2011.

The purpose of the transition period is to enable funds to adjust their monitoring and reporting systems, and investments to ensure full compliance with regulation 28 by 31 December 2011. During this transition period, investments held by funds must not become less compliant with any of the limits set out in the regulation as at the date of publication of this notice.

This notice takes effect on publication thereof.



**DP TSHIDI
REGISTRAR OF PENSION FUNDS**