

1. Final levies on medical schemes published

The Council for Medical Schemes had published the final levies for medical schemes for 2011-2012 on 15 April 2011.

The final levies for medical schemes were published in the Government Gazette of 15 April 2011. These levies amounted to R22.83 per member per annum. This constituted a 24.8% increase on the current levies amount of R18.29.

IMPACT ON BENEFICIARIES: These amounts were already included in the contributions that members were paying for 2011. The immediate impact would therefore be none.

IMPACT ON FINANCIAL ADVISERS: These amounts were already included in the contributions that members were paying for 2011. The immediate impact would therefore be none.

IMPACT ON MEDICAL SCHEMES: Medical schemes should determine whether sufficient provision has been made in their budgets for these increases in 2011. This might impact on their budgets for other matters if insufficient provision has been made for these increases.