



How should you respond during this time?

Brought to you by STANLIB: Domestic Unit Trust Company of the year for 2007.

Robert H. Schuller once said: *Tough times never last, but tough people do.*

Markets worldwide are currently facing unfavourable economic conditions. While the current economic situation might be distressing, we do not believe that this is a time for panic.

It is important for you to remain focused on your long-term investment objective and be mindful of STANLIB's five principles of sound investing. We believe that these principles will help you weather the storm.

1. Timing the market creates more casualties than heroes

Experience shows that stock markets are very difficult to predict, particularly in volatile times like these.

2. Stay invested for the long term

Local and offshore equity markets have the potential to deliver significant returns over the long term. Sharp drops are usually followed by recoveries and in the long run they balance each other out to produce good long term returns.

3. Invest in a diversified portfolio

By including cash, bonds, property and equity in your portfolio, the positive performance of some investments could neutralise the negative performance of other investments. This approach reduces the volatility within a portfolio and might allow for a smoother investment performance.

4. Invest regularly

This allows you to take advantage of what is known as 'cost averaging'. Your fixed investment amount each month will buy you more units during periods of weak markets. When market prices rise again, these units, which have been bought cheaply, will enhance the return of your portfolio.

5. Invest with a company with the expertise to help manage your investment

For more information, speak to your financial adviser or contact:

Liberty Life: 0860 456 789

STANLIB: 0860 123 003